

## Beltone Leads the Way in Egypt with Oracle Fusion Cloud Applications

Cairo, October 25, 2023: Beltone Financial Holding (“Beltone” or “the Company”), one of the fastest-growing investment banks, announces its successful implementation of [Oracle Payroll](#), part of [Oracle Fusion Cloud Human Capital Management \(HCM\)](#), making it the first company in Egypt to fully embrace this innovative cloud-based solution. This remarkable achievement reflects Beltone's commitment to integrate data and digital-first solutions across all aspects of the organization, marking a groundbreaking development that promises to revolutionize payroll management and enhance overall operational efficiency.

By adopting Oracle Payroll, Beltone ensures the utmost system availability, enabling seamless and efficient payroll processes, minimizing downtime and guaranteeing accurate and timely payments to its valued employees. One of the standout features of Oracle Payroll is its robust reporting capabilities, empowering Beltone's team with real-time, customizable reporting dashboards that offer valuable insights into payroll data. This empowers Beltone to make informed decisions and further streamline its payroll processes. Moreover, the platform seamlessly integrates with other essential modules within Beltone's organization, including Procurement and Finance, creating a centralized hub for data that facilitates the smooth flow of information across departments. This ensures improved data accuracy, reduced manual data entry, and enhanced collaboration among teams.

Oracle Payroll is a cloud-based solution that simplifies and automates payroll processes for organizations of any size and industry. It seamlessly integrates with Oracle Cloud HCM, providing a comprehensive suite of HR functions, including talent management, workforce planning, and employee engagement. The implementation of Oracle Payroll represents a significant leap forward for Beltone Holding, bringing a host of benefits that will positively impact its day-to-day operations.

Sherry Bishara, Chief People and Corporate Sustainability Officer - Beltone, commented: “We are thrilled to announce that Beltone Financial Holding, with the unwavering support and trust of our top management, has achieved a remarkable milestone by fully adopting Oracle Payroll, becoming the first company in Egypt to deploy said system”.

“This achievement is a testament to the dedication and expertise of our team, and we express our heartfelt appreciation for their incredible efforts. With this groundbreaking development, we are excited to revolutionize our payroll processes, enhance organizational efficiency, and leverage cutting-edge technology to propel Beltone Financial Holding to new heights of success”.

Ahmed Abdel Gaber, Chief Information Officer - Beltone, added: “Oracle Payroll is a game-changer for us. It offers unparalleled flexibility, scalability, and security in managing our payroll processes. Moreover, it enables seamless integration with other modules within our organization, creating a unified and streamlined data platform. We are confident that this solution will help us achieve our strategic goals, enhance our competitive edge, streamline our processes, and improve accuracy, compliance and employee satisfaction”.

# Beltone

“Oracle Payroll is a highly configurable solution that is fully unified with Oracle Cloud HCM and allows organizations to streamline their payroll process with automated features like retroactive pay and multiple assignments using a single HCM solution. With this implementation, Beltone will spend less time processing payroll and focus more on managing its core business besides also minimizing risk with automatic updates on global, national, and local payroll laws and tax regulations”, said Andres Garcia, vice president - Applications, ECEIALT region, Oracle.

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## **About Beltone Financial Holding:**

Beltone Financial Holding (EGX: BTFH.CA) is a leading financial services provider with a multi-decade track record of success in the MENA region. The Company offers a comprehensive and growing set of financial solutions such as brokerage, investment banking, asset management, equity research, and private equity, in addition to end-to-end non-banking financial institutions (NBFIs) including leasing, factoring, consumer finance, venture capital, and microfinance. The Company is driven by a vision to redefine the financial ecosystem in the region by capitalizing on global expertise, knowledge, and disruptive, value-accretive solutions that unlock limitless opportunities for clients, to drive market value and impactful results.

For further information, please visit: [www.beltoneholding.com](http://www.beltoneholding.com)

## **About Oracle:**

Oracle offers integrated suites of applications plus secure, autonomous infrastructure in the Oracle Cloud. For more information about Oracle (NYSE: ORCL), please visit us at [www.oracle.com](http://www.oracle.com)